CITY OF FULLERTON INVESTMENT ADVISORY COMMITTEE

MINUTES

Regular Meeting
Fullerton City Hall – 303 West Commonwealth Avenue
Third Floor – Room 301
Administrative Services Department Conference Room

Thursday, August 18, 2011 – 4:00 p.m.

CALL TO ORDER

Chair Allen called the meeting to order at 4:02 p.m.

ROLL CALL

Members present: Frank Allen, Chair, Citizen Member

F. Richard Jones, M.D., Mayor - Absent

Phyllis Garrova, City Treasurer

Lynn Lauderdale, Vice Chair, Citizen Member

Stan Lewczyk, Citizen Member Joe Felz, City Manager - Absent

Julia James, Director of Administrative Services

PUBLIC COMMENTS:

None.

ACTION OR DISCUSSION ITEMS:

Item 1. Approval of Minutes of February 17, 2011.

It was moved by Lewczyk, seconded by Lauderdale, to approve the February 17, 2011 minutes.

Motion carried 5-0.

Item 2. Review of Investment Policy – City of Fullerton

It was moved by Allen, seconded by Lauderdale, to receive and file subject report.

Item 3. City's Holdings – June Treasurer's Report

It was moved by Allen, seconded by Lewczyk, to receive and file subject report.

Motion carried 5-0.

Item 4. Review of Investment Policy – Pooled Money Investment Account (LAIF)

It was moved by Allen, seconded by Lauderdale, to receive and file subject report.

Motion carried 5-0.

Item 5. LAIF's Holdings – June 2011

Mr. Lewczyk requested that Treasurer Garrova contact LAIF to find out if interest is being paid on loans to the General Fund.

It was moved by Allen, seconded by Lauderdale, to receive and file subject report.

Motion carried 5-0.

ADJOURNMENT

Chair Allen adjourned the meeting at 5:00 p.m. The next regular Investment Advisory Committee meeting is scheduled for February 16, 2012 in the Redevelopment Conference Room, 303 West Commonwealth Avenue, Fullerton, California.